

If you're **self employed**
Learner Loans are tax deductible.

Eligibility *criteria*

Anyone can apply for a Learner Loan whether they are unemployed, employed, already in training or further education as long as:

- ▶ You are 24 or older on the first day of your course and have lived in the UK/EU for 3 years.
- ▶ Your course is Level 3 or higher.

You'll only have to start making repayments when you earn £22,000 or more. At that salary level, repayments are just £7 per month.

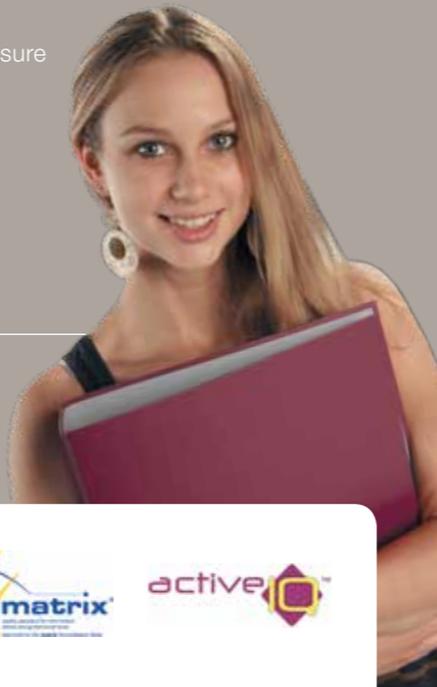
There is no credit check and acceptance doesn't depend on your household income.

▶ To find out more about Learner Loans with NSPP call NSPP on **01457 238014** or email **info@nspp.co.uk**

Our *guidance*

If you train with us we'll guide you through the Learner Loan application process.

NSPP uses a blended learning approach to ensure maximum tutor-student interaction and support.



Learner Loans

invest in your future



More skills *create opportunities*



www.nspp.co.uk

About Learner Loans

If you're aged 24 or older and thinking about training at Level 3, you can now access a government-backed low interest, low cost 'Learner Loan' to cover the cost of your training.

Which courses does it *apply* to?

Certificates, Diplomas, Advanced and Higher Apprenticeships and any other course at Level 3 or above.

www.nspp.co.uk/learnerloans



Can I *afford* it?

Because the scheme is funded by the government, repayment amounts are low (starting at £7 per month) and you only start paying once you earn more than £22,000. If you stop working your repayments stop too.

<u>Income each year before tax</u>	<u>Monthly salary</u>	<u>Monthly repayment</u>
Up to £21,000	£1,750	£0
£22,000	£1,833	£7
£25,000	£2,083	£30
£30,000	£2,500	£67
£35,000	£2,917	£105
£40,000	£3,333	£143

Your employer can choose to contribute towards your loan using a training allowance or pay your loan in full but ultimately you remain responsible for its repayment. You don't have to borrow the full cost of your course, you can choose to pay for some of it yourself and all applicants can seek independent financial advice from the Money Advice Service.

Unemployed? Already working? Looking to climb the career ladder? Want to get back into work after a break?

At NSPP we passionately believe that developing your skill set creates more opportunities for your future. Training using a Learner Loan is a flexible and affordable way to build on your existing experience and qualifications, and works towards the career path you desire.

The average cost of a Level 3 qualification is around £4,500 but you'll only have to start making repayments when you earn £22,000 or more. At that salary level, repayments are just £7 per month.

A leading provider of nationally recognised work-based and vocational courses, we offer a range of Level 3 courses covering areas such as:

-  **Construction**
-  **Customer Services**
-  **Business Admin & IT**
-  **Early Years Care**
-  **Physical Training**

People with Level 3 Qualifications earn on average **£3,000 per year more** than someone who doesn't.

